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NCX is excited to be launching the **2022 Winter cycle** of the Natural Capital Exchange (NCX), the third commercial-scale iteration of the program. NCX is the first forest carbon program to feature **1-year harvest deferral terms, no acreage minimums, and no enrollment or participation fees**. New cycles begin quarterly. Please read below for more information and [click here](#) for FAQs.

- NCX pays forest landowners to retain forest carbon on their properties by deferring timber harvest below a “business-as-usual” level.
- Many factors influence the “business-as-usual” harvest level on a property, such as the property’s age class distribution, past harvest activity, and regional timber market conditions. While this means that the potential payment per acre will be different on each property, **you can easily get an estimate of the economic opportunity for your landholdings by submitting a request for a fast and free eligibility assessment by creating an account at [landowners.ncx.com/create-account](https://landowners.ncx.com/create-account)**. NCX conducts assessments entirely remotely using satellite imagery and other remote-sensing technologies to determine harvest likelihood across your property and then assigns you Harvest Deferral Credits to sell on our Natural Capital Exchange.
- The enrollment period for the first commercial-scale cycle (called “2021B” or “Spring 2021”) ran from early Jan - Mar 1, 2021 and drew participants from across the entire U.S. Southeast, ranging in size from under 40 acres to over 120K acres. We saw even more participation in our Summer cycle, which ran from April - June 1. **More than 1,500 landowners enrolled** for a free eligibility assessment, and **over 850 submitted bids** to sell forest carbon on the exchange.
- Our 2022 Winter cycle is available to all landowners in the contiguous US. Enrollment is currently open **until December 1st**. **The assessment process takes roughly one week to complete**. Eligibility Reports will be distributed weekly on Thursdays starting mid-October.
- To enroll, NCX participants must submit all property under their ownership for an eligibility assessment. This ensures that NCX is able to assess the total eligible carbon at risk of harvest on the property. **This does not mean that landowners must defer all harvest on their property for the coming year**. Landowners have the flexibility to submit a bid volume of harvest deferral credits that work for their management plans (ex. a scheduled thinning that is important forest health)
- Consulting foresters should review our [Consulting Forester](#) document **to learn how to engage landowners in NCX**.